

**Announcement on 2018 Preliminary Annual Results of  
China Minsheng Banking Corp., Ltd.**  
January 30, 2019

The key financial data contained in this announcement is the preliminarily calculated group data of 2018 of China Minsheng Banking Co., Ltd. (hereinafter referred to as the Company or the Bank), which has not been audited by certified public accountants. Detailed financial information of the Company will be disclosed in the 2018 annual report of the company to be published in due course. Investors should pay attention to investment risks.

**I. Key Financial Data and Indicators of 2018**

Unit: RMB Million

| Items  | 2018<br>(unaudited)                | 2017<br>(audited)                | Change (%)                          |
|--|------------------------------------|----------------------------------|-------------------------------------|
| Operating income   | 156,767                            | 144,281                          | 8.65                                |
| Operating profit   | 59,291                             | 60,849                           | -2.56                               |
| Total profit   | 58,785                             | 60,562                           | -2.93                               |
| Net profit attributable to equity shareholders of the Bank   | 50,327                             | 49,813                           | 1.03                                |
| Net profit attributable to equity shareholders of the Bank after excluding extraordinary gain/loss items | 50,506                             | 49,721                           | 1.58                                |
| Basic earnings per share (RMB)   | 1.14                               | 1.13                             | 0.88                                |
| Return on weighted average equity (%)  | 12.94                              | 14.03                            | Decreased by 1.09 percentage points |
|  | 31 December<br>2018<br>(unaudited) | 31 December<br>2017<br>(audited) | Change (%)                          |
| Total assets   | 5,995,046                          | 5,902,086                        | 1.58                                |
| Total equity attributable to equity shareholders of the Bank   | 420,163                            | 378,970                          | 10.87                               |
| Total equity attributable to holders of ordinary sharers of the Bank                                     | 410,271                            | 369,078                          | 11.16                               |
| Share capital  | 43,782                             | 36,485                           | 20.00                               |
| Net assets per share attributable to holders of ordinary sharers of the Bank (RMB)                       | 9.37                               | 8.43                             | 11.15                               |
| Non-performing loan ratio (%)  | 1.76                               | 1.71                             | Increased by 0.05 percentage points |

Notes:

1. Earnings per share for 2017 and net assets per share attributable to holders of ordinary shares of the Bank as at 31 December, 2017 have been restated according to the number of shares after capitalization of capital reserves for 2017.
2. Basic earnings per share and return on weighted average equity were calculated pursuant to relevant requirements of Compilation Rules for Information Disclosure by Companies that Offer Securities to the Public (No. 9): Calculation and Disclosure of Rate of Return on Equity and Earnings Per Share (2010 Revision) issued by China Securities Regulatory Commission.
3. The Company distributed dividend of preference shares in December 2018, which was taken into account in the determination of the basic earnings per share and weighted average equity disclosed in this announcement.

## **II. Explanation on the Operating Results and Financial Conditions**

In 2018, the Company and its subsidiaries (the “Group”) took proactive measures in coping with the adjustments and changes in the internal and external operating environments. According to the three major strategic positionings of becoming “a bank for the non-state-owned enterprises, a fintech-based bank and a bank of comprehensive services”, the Group effectively implemented its reform and transformation and the three-year development plan by promoting the practical measures and achieved steady operating results. In 2018, the Group recorded net profit attributable to equity shareholders of the Bank of RMB50,327 million, representing an increase of RMB514 million, or 1.03%, as compared with the corresponding period of the previous year. The operating income of the Group for 2018 was RMB156,767 million, representing an increase of RMB12,486 million, or 8.65%, as compared with the corresponding period of the previous year. As at 31 December 2018, the total assets of the Group amounted to RMB5,995,046 million, representing an increase of RMB92,960 million, or 1.58%, as compared with the end of the previous year. In 2018, the Group enhanced the collection and disposal of assets. Asset quality remained controllable in general. As at 31 December 2018, the non-performing loan ratio of the Group was 1.76%, representing an increase of 0.05 percentage points as compared with the end of previous year.

## **III. Risk Warning**

The key financial figures of 2018 in this announcement is preliminary calculated, which may be different from the figures audited by accounting firms to be disclosed in the 2018 annual report of the Company. However, the estimated difference would be no more than 10%. Investors should pay attention to investment risks.

## **IV. Documents Available for Inspection**

The original copy of the balance sheet and income statement with compared figures signed by Hong Qi (Chairman of the Board of Directors of the Company), Zheng Wanchun (President), Bai Dan (Senior Management responsible for finance and accounting) and Li Wen (person in charge of the accounting department) is available for inspection.

**Board of Directors**  
**China Minsheng Banking Corp., Ltd.**