

**Announcement on CBIRC's Approval on the Issuance of
Tier-2 Capital Bonds**

11 June 2020

On 11 June 2020, the Company received from the CBIRC the Approval on the Issuance of Tier-2 Capital Bonds of China Minsheng Bank (Yin Bao Jian Fu [2020] No.348), pursuant to which the CIBRC approved the Company's issuance of tier-2 capital bonds with an aggregate amount up to RMB50 billion, which shall be classified as tier-2 capital in accordance with relevant regulations.

The Company will submit a formal written report to the CBIRC on the issuance and the changes in the CAR within one month upon completion of the issuance of the tier-2 capital bonds.

The above matters are subject to the approval of the PBOC. The Company will actively promote related works and timely fulfill the information disclosure obligation.

Board of Directors
China Minsheng Banking Corp., Ltd.

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version shall prevail.)