

**Announcement on Resolutions of the 8th Meeting
of the 7th Session BOD**

27 April 2018

The 8th meeting of the 7th session of the Board of Directors of the Company was held on 27 April 2018 in Beijing. The meeting notices, documents and the supplemental meeting notices and documents were sent out via email on 13 April 2018 and 23 April 2018. The meeting was convened and presided over by Chairman Hong Qi. Of all 18 Directors, 5 attended the meeting in person and 11 by teleconference. Vice Chairmen Zhang Hongwei and Liu Yonghao, Directors Shi Yuzhu, Wu Di, Yao Dafeng, Weng Zhenjie, Cheng Hoi-chuen, Li Hancheng, Xie Zhichun, Peng Xuefeng and Liu Ningyu attended the meeting by teleconference. 2 entrusted others to attend the meeting, being Vice Chairman Lu Zhiqiang and Director Zheng Wanchun entrusted Director Wu Di and Chairman Hong Qi, in writing, to execute their voting rights. All 9 Supervisors attended the meeting as non-voting delegates. The convention and procedure of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company, and the resolutions made through voting are legal and effective.

The following resolutions were discussed and approved at the meeting:

I. Resolution on the 2018 First Quarterly Report of the Company

For details of the 2018 First Quarterly Report of the Company, please refer to the website of the SSE and the website of the Company.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Changing the Accounting Policy in the First Quarter of 2018

For details, please refer to the website of the SSE and the website of the Company.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Overall Implementation Plan for Reform and Transformation an 3-Year Development Plan of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Amending the Articles of Association of the Company

For details, please refer to the website of the SSE and the website of the Company.

The above proposal will be submitted to the shareholders' meeting for discussion.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on the Budget for Non-credit Internal Transactions of Minsheng Royal Fund in 2018

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on the Budget for Non-credit Internal Transactions of Minsheng Royal Asset Management in 2018

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Internal Transactions of Leasing Asset Factoring and Domestic L/C for Trade of Minsheng Financial Leasing

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors

China Minsheng Banking Corporation Limited