Announcement on the Successful Issuance of
Tier-two Capital Bonds of RMB40 Billion

1 March 2019

Pursuant to the approvals by China Banking and Insurance Regulatory Commission and the People's Bank of China, recently, China Minsheng Banking Corp., Ltd. (the "**Company**") successfully issued the "First Tranche of Tier-two Capital Bonds of China Minsheng Banking Corp., Ltd. in 2019" (the "**Bonds**") in the national inter-bank bond market and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

Book building of the Bonds took place on 27 February 2019, and the issuance of the Bonds was completed on 1 March 2019. The total amount of the Bonds is RMB40 billion. The Bonds are issued for 10 years at fixed coupon rate of 4.48%. The issuer is entitled to conditionally redeem the Bonds at the end of the fifth year.

The proceeds from the Bonds will be used to replenish the tier-two capital of the Company and improve the capital adequacy ratio in accordance with the applicable laws and the approval of the regulatory authority.

Board of Directors
China Minsheng Banking Corp., Ltd.