

**Announcement on the Successful Issuance
of RMB15 billion Tier-two Capital Bonds**

14 September 2017

Upon the approval by China Banking Regulatory Commission and the People's Bank of China, the Company successfully issued tier-two capital bonds with an aggregate amount of RMB15 billion in the national inter-bank bond market on 12 September 2017. The issuance of the Bonds was completed on 14 September 2017.

The fixed interest rate bonds was named the "First Tranche of Tier-two Capital Bonds of China Minsheng Banking Corp., Ltd. in 2017" with a term of 10 years and a total amount of RMB15 billion. The issuer is entitled to conditionally redeem the Bonds at the end of the fifth year. The coupon rate of the Bonds is 4.70%.

The proceeds from the Bonds will be used to replenish the tier-two capital of the Company in accordance with the applicable laws and the approval of the regulatory authorities.

Board of Directors
China Minsheng Banking Corporation Limited