

Announcement for Anti-Money Laundering by

China Minsheng Banking Corp., Ltd.

The purpose of this announcement is to clarify the position and policies of China Minsheng Banking Corp., Ltd. (CMBC) regarding anti-money laundering (AML). This announcement applies to the head office and all branches of China Minsheng Banking Corp. Ltd.

China Minsheng Banking Corp., Ltd. is a national joint-stock commercial bank founded in Beijing according to the laws of the People's Republic of China (PRC). CMBC strongly concurs with the critical mission of combating money laundering activities. It further is in strict compliance with AML regulations as released by the Chinese Banking Regulatory Commission (CBRC). CMBC has AML offices in place and assigns AML compliance officers at the head office and all branch levels.

CMBC has established policies and procedures which direct all relevant departments and personnel in the fight against money laundering. They cover the following:

- Clarify internal obligations and responsibilities; set up clear reporting systems; execute and maintain all the procedures and policies in accordance with relevant Chinese laws and regulations.
- Implement a Know Your Customer (KYC) policy; take reasonable measures to identify CMBC clients; keep records on client identity, account opening and transactions, per legal requirements.
- In accordance with the requirements and procedures of Chinese laws and regulations, monitor and report to the relevant regulatory authorities, any large-amount and suspicious transaction.
- Periodically train our staff on topics including suspicious transaction identification, Chinese AML laws, CMBC's internal AML

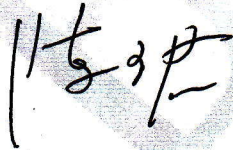
policies and procedures, and so forth

- Assist regulatory authorities and legal departments to combat any illegal funds transfers and money laundering activities.

CMBC firmly adheres to the policies and procedures mentioned above. Due to the cross-border nature of money laundering, CMBC follows guidance from international AML organizations and prohibits relations with "shell" bank entities. CMBC is committed to the fight against money laundering in cooperation with the international community.

China Minsheng Banking Corporation Ltd.

[Name of Foreign Bank]



[Signature]

陈 珺

[Printed Name]

General Manager of Legal and Compliance Department

[Title]

Executed on this 31st day of MAY 2011