

**Announcement on Resolutions of the 14th Extraordinary Meeting
of the 7th Session BOD
31 December 2019**

The 14th extraordinary meeting of the 7th session of the Board of Directors of the Company was held by the means of mail voting. The meeting notice and meeting documents were sent out by email on 26 December 2019. As at the voting deadline on 31 December 2019, all 14 voting tickets sent to the Directors were collected. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on the Adjustment of the Medium and Long-term Plan for Setting up Tier-one and Tier-Two Branches of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on the Three-year Physical Outlets Construction Plan of the Company (2020-2022)

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Revising the 2019 Non-credit Internal Transaction Budget of Minsheng Royal Asset Management Co.,Ltd.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Writing Off Bad Debts of Qian'an County Rural Credit Cooperatives Union

The meeting consented to write off the advances and interests of some RMB 439,231,919.86. The actual amount is subject to the number as at the date of accounting treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on Writing Off Bad Debts of Dancheng Caixin Sugar Industry Co., Ltd.

The meeting consented to write off the loans and interests of some RMB 169,440,262.40. The actual amount is subject to the number as at the date of accounting treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on Writing Off Bad Debts of Jiangxi Saiwei Solar Technology Co., Ltd.

The meeting consented to write off the loans and interests of some RMB 1,057,749,561.75. The actual amount is subject to the number as at the date of accounting treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Writing Off Bad Debts of Saiwei Solar Technology (Nan Chang) Co., Ltd.

The meeting consented to write off the loans and interests of some RMB 234,772,156.54. The actual amount is subject to the number as at the date of accounting treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

**Board of Directors
China Minsheng Banking Corp., Ltd.**