

## **Announcement on Resignation of Chairman of the Board**

18 August, 2014

The Board of Directors of the Company received the resignation letter from Mr. Dong Wenbiao, the Chairman of the Board on 18 August 2014. Due to other business arrangement and pursuant to the Articles of Association of the Company, Mr. Dong Wenbiao tendered his resignation as a director of the Board, Chairman of the Board and Chairman of the Strategic Development and Investment Management Committee of the Board. Mr. Dong Wenbiao has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders and creditors of the Company.

Pursuant to the Articles of Association, the resignation of Mr. Dong Wenbiao shall become effective once his resignation letter is delivered to the Board. In the absence of a chairman, Mr. Hong Qi, a vice chairman of the Board, will act as Chairman of the Board until the new chairman is elected by the Board. During such period, the lawful performance of its duties by the Board would not be affected.

The Company would like to express its sincere gratitude to Mr. Dong Wenbiao for his extraordinary contribution to the Company and the Board during his tenure as the Chairman of the Board.

**Board of Directors**

**China Minsheng Banking Corp., Ltd.**