

**Announcement on Resolutions of the 21st Meeting
of the 7th Session BOS**

30 March 2020

The 21st meeting of the 7th session of the Board of Supervisors of the Company was held in Beijing on 30 March 2020. The meeting notice was sent out by email on 18 March 2020. The meeting was convened and presided over by Chairman of the Board of Supervisors Zhang Juntong. Of all 9 Supervisors who were entitled to attend the meeting, 3 Supervisors attended the meeting in person, and 6 Supervisors, being Wang Hang, Zhang Bo, Lu Zhongnan, Wang Yugui, Bao Jiming and Zhao Fugao, attended the meeting by teleconference. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on the 2019 Annual Report of the Company (Text and Abstract)

In compliance with the relevant regulations, the meeting resolved to provide the following opinions on the 2019 Annual Report (Text and Abstract):

1. The preparation and review process of the 2019 Annual Report (Text and Abstract) complied with the relevant laws, administrative rules, regulatory documents and the Articles of Association of the Company.
2. The Company operated in strict compliance with the accounting standards and accounting system for business enterprises and the accounting system for financial enterprises. The 2019 Annual Report and its abstract fairly reflected the financial position and financial performance.
3. The 2019 Financial Statements and the Audit Report of the Company audited by the certified public accountants of PricewaterhouseCoopers Zhong Tian LLP and PricewaterhouseCoopers in accordance with the CSA and the IFRS are true, objective and fair.

4. No breach of confidentiality regulations by the persons involved in the preparation and review of the annual was identified before this opinion was issued.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on the 2019 Report on Final Accounts of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Profit Distribution Proposal for 2019 of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on the 2020 Financial Budget Report of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on the 2019 Work Report of the Board of Supervisors of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on the 2019 Performance Supervision and Evaluation Report on the Board of Directors and Directors by the Board of Supervisors (Draft)

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on the 2019 Performance Supervision and Evaluation Report on the Board of Supervisors and Its Members (Draft)

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on the 2019 Performance Supervision and Evaluation Report on the Senior Management and Its Members by the Board of Supervisors (Draft)

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on the 2019 Internal Control Assessment Report of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on the Special Report on the Reserve and Use of the Proceeds of 2019 Domestic Private Placement of Preference Shares of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

XI. Resolution on the 2019 Social Responsibility Report of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

XII. Resolution on the 2019 Environmental, Social and Governance Report of the Company

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

XIII. Resolution on Re-appointing Audit Firms and Their Remunerations for 2020

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 9 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Supervisors

China Minsheng Banking Corp., Ltd.