

Important Announcement

17 July 2020

On 17 July 2020, the Company noticed the CBIRC's Announcement on the Takeover of Six Institutions Including Tianan Property Insurance Co., Ltd. in Accordance with Laws published on the official website of the CBIRC. In line with the relevant laws, the takeover team assigned by the CBIRC entrusted China Life Healthcare Investment Company Limited to take over the businesses of Huaxia Life Insurance Co., Ltd. (Huaxia Life) in compliance with the relevant agreements.

As at the date of announcement, Orient Group Incorporation (Orient Group Inc.) and its controlling shareholder, Orient Group Co., Ltd. (Orient Group Co.), hold 1,280,117,123 and 35,000,000 ordinary A shares of the Company, respectively. Huaxia Life holds 2,148,793,436 ordinary A and H shares of the Company. Orient Group Inc. and Huaxia Life entered into an agreement on concerted actions and a supplemental agreement on concerted actions on 29 June 2016 and 27 December 2018, respectively. Orient Group Co. and Huaxia Life entered into an agreement on concerted actions on 27 December 2018. Orient Group Inc., Orient Group Co. and Huaxia Life hold an aggregate number of 3,463,910,559 shares carrying voting rights of the Company, accounting for 7.91% of total share capital of the Company.

The above matters have no material negative impact on the operation of the Company. The Company will follow the development of the issue and disclose relevant information on a timely basis.

Board of Directors
China Minsheng Banking Corp., Ltd.

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)