

**Announcement on Resolutions of the 15<sup>th</sup> Extraordinary Meeting  
of the 7<sup>th</sup> Session BOD**

28 February 2020

The 15<sup>th</sup> extraordinary meeting of the 7<sup>th</sup> session of the Board of Directors of the Company was held in Beijing on 28 February 2020. The meeting notice and meeting documents were sent out by email on 25 February 2020. The meeting was convened and presided over by Chairman Hong Qi. Of all 15 Directors who were entitled to attend the meeting, 2 Directors attended the meeting in person and 13 Directors, being Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, Directors Shi Yuzhu, Wu Di, Song Chunfeng, Weng Zhenjie, Liu Jipeng, Li Hancheng, Xie Zhichun, Peng Xuefeng, Liu Ningyu and Tian Suning attended the meeting by teleconference. Of all 9 Supervisors who were entitled to attend the meeting, 8 Supervisors attended the meeting as non-voting delegates. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

**I. Resolution on Postponing the Change of Session of the Board of Directors of the Company**

In response to the outbreak of epidemic, the change of session of the Board of the Company has to be postponed accordingly. The terms of office of the Directors of the 7<sup>th</sup> session of the Board will be extended till the election of the 8<sup>th</sup> session of the Board at the shareholders' general meeting.

All members of the 7<sup>th</sup> session of the Board of the Company sincerely undertake to perform their duties as directors in accordance with the requirements of laws, administrative regulations and the Articles of Association of the Company to ensure normal operation of the Company before the election of the 8<sup>th</sup> session of the Board at the shareholders' general meeting of the Company.

Upon the end of the epidemic, the Company will proactively proceed with the change of session of the Board in compliance with laws and regulations. The above-mentioned proposal will be submitted to the shareholders' general meeting for consideration.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

## **II. Resolution on Convening the 1<sup>st</sup> Extraordinary General Meeting for 2020 of the Company**

The Board of the Company has approved to convene the 1<sup>st</sup> Extraordinary Meeting for 2020 (the "EGM") of the Company. The Board has authorised the Board Secretary to determine the time and venue of the EGM according to the actual situation, choose the voting method according to the requirements of regulatory authorities after the meeting, send the notice of the EGM to shareholders in due course and prepare the detailed matters of the EGM.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

**Board of Directors**

**China Minsheng Banking Corp., Ltd.**