

**Announcement on Resolution of the 19<sup>th</sup> Meeting  
of the 6<sup>th</sup> Session of BOS**

30<sup>th</sup> March 2015

The 19<sup>th</sup> meeting of the 6<sup>th</sup> session of the Board of Supervisors of the Company was held on 30<sup>th</sup> March 2015 in Beijing. The meeting notices were sent out via emails on 19<sup>th</sup> March 2015. Convened and presided over by Mr. Duan Qingshan, Chairman of the Board of Supervisors, the meeting was attended by all 7 supervisors, with 1 supervisor, Zhang Disheng, entrusted Lu Zhongnan to execute his voting rights. The convention and procedure of the meeting complied with the rules and regulations under the Company Law of the PRC and Articles of Association of the Company, and the resolutions made through voting was legal and effective.

The following resolution was discussed and approved at the meeting:

**I. Resolution on 2014 Annual Report (Text and Abstract)**

In accordance with the relevant regulations, the Meeting provided the following review opinion on the 2014 Annual Report (Text and Abstract):

1. The preparation and review procedures complied with the relevant laws, rules and regulations under the Articles of Association and internal management system of the Company.
2. The format and contents of the Annual Report complied with the laws, rules and regulatory regulations, and the information included truly demonstrated the operation management status and financial condition of the Company during the reporting period.
3. There were no misstatements, misleading representations or material omissions in this report.
4. There was no violation of confidentiality regulations by the persons involved in the preparation and review process of the Annual Report prior to the issuance of this opinion.

The Ministry of Finance amended the Accounting Standard for Business Enterprises No.2 – Long Term Equity Investment in March 2014, and announced the Accounting Standard for Business Enterprises No.41 – Disclosure of Interests in Other Entities, which required the implementation by all enterprises adopting the Accounting Standard for Business

Enterprises, and encouraged early implementation by overseas listed companies. As a listed company issuing both A shares and H shares, the Company has implemented the above two standards in preparing the 2014 the Interim Report.

The Ministry of Finance promulgated the Regulations on Distinction of Financial Liabilities and Interests Tools and the Relevant Accounting Methods (Cai Kuai [2014] No.13) in March 2014, and amended the Accounting Standard for Business Enterprises No.37 – Presentation of Financial Instruments in July 2014. The Company has applied the above regulation and standard in the 2014 Annual Report.

The above new accounting standards and regulation had no significant impact on the financial condition, operation result and cash flow of the Company in 2014. The main impact on the 2014 financial statements of the Group and the Bank lied on the presentation and disclosure (for details, please refer to the Notes to the Financial Statements No.4, 31 “Changes in Main Accounting Policies” of the 2014 Annual Report).

Voting result: Affirmative: 7 votes; Negative: 0 vote; Abstention: 0 vote.

## **II. Resolution on the Work Report of the BOS in 2014 (Draft)**

This proposal will be submitted to the shareholders’ meeting for review.

Voting result: Affirmative: 7 votes; Negative: 0 vote; Abstention: 0 vote.

## **III. Resolution on Report on Performance Supervision and Evaluation of the BOD and Directors in 2014**

Voting result: Affirmative: 7 votes; Negative: 0 vote; Abstention: 0 vote.

## **IV. Resolution on Report on Performance Evaluation of Supervisors in 2014**

Voting result: Affirmative: 7 votes; Negative: 0 vote; Abstention: 0 vote.

## **V. Resolution on Internal Control Evaluation Report in 2014**

Voting result: Affirmative: 7 votes; Negative: 0 vote; Abstention: 0 vote.

**Board of Supervisors**

**China Minsheng Banking Corp., Ltd.**