

**Announcement on Approval on Establishing
Minsheng Wealth Management Co., Ltd.**

10 December 2020

The Company received recently the Reply of the CBIRC on Establishing Minsheng Wealth Management Co., Ltd. (Yin Bao Jian Fu [2020] No.853), in which the CBIRC approved the Company's plan to establish Minsheng Wealth Management Co., Ltd. with an investment of RMB5 billion. After completing the establishment, the Company will apply to the CBIRC for business operation according to relevant regulations and procedures.

For details of the investment, please refer to the announcements of the Company published on the website of Shanghai Stock Exchange (www.sse.com.cn) and the website of the Company (www.cmbc.com.cn) on 30 June 2018.

Board of Directors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)