

**Announcement on Successful Issuance of RMB20 Billion Special Financial Bonds
for Loans to Small and Micro Enterprises**

20 March 2020

Upon the approvals by the CBIRC and the PBOC, the Company successfully issued the First Tranche of the Special Financial Bonds for Loans to Small and Micro Enterprises of China Minsheng Banking Corp., Ltd. in 2020 (the “Bonds”) in the national inter-bank bond market and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co.,Ltd.

The Bonds were book built and recorded on 18 March 2020 and were issued on 20 March 2020. The Bonds, with an aggregated amount of RMB20 billion, have a fixed coupon rate of 2.75% for a term of three years.

The proceeds from the Bonds will be specifically used for loans to small and micro enterprises in accordance with the applicable laws and approvals of the regulatory authorities.

Board of Directors

China Minsheng Banking Corp., Ltd.