

**Announcement on Completing the Redemption of Offshore Preference
Shares**

14 December 2021

The Bank published the Announcement on Redeeming the Offshore Preference Shares (Announcement No.2021-059) on 26 October 2021.

Pursuant to clause 5(b) (Optional Redemption) of the terms and conditions of the offshore preference shares and the reply letter from the CBIRC, in which no objections were raised for the Bank to redeem the offshore preference shares, the Bank redeemed the offshore preference shares on 14 December 2021 (the “Redemption Date”), in whole but not in part. The aggregate redemption price of the offshore preference shares is USD1,510,230,500 (being the sum of (i) the aggregate liquidation preference of the offshore preference shares in the amount of USD1,439,000,000 and (ii) the dividends in the amount of USD71,230,500).

The Bank has no existing offshore preference shares subsequent to the redemption and cancellation of the offshore preference shares on the Redemption Date. Accordingly, the Company has made an application to the SEHK for the withdrawal of the listing of the offshore preference shares. Such withdrawal of listing will be effective from 16:00, 15 December 2021.

Board of Directors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)