

**Announcement on Successful Issuance of RMB15 Billion Tier-2 Capital Bonds**

11 January 2018

As approved by the CBRC and the PBOC, the Company recently issued RMB15 billion tier-2 capital bonds in the national interbank bond market, which are 10-year term fixed rate bonds with conditional redemption option of the issuer at the end of the fifth year, and a nominal interest rate of 4.70%.

The proceeds from the issuance will be used to supplement the tier-2 capital of the Company in compliance with the applicable laws and the approval of the regulatory authorities.

**Board of Directors**

**China Minsheng Banking Corporation Limited**