

**Announcement on Resolutions of the 20th Extraordinary Meeting
of the 7th Session BOD**
28 June 2020

The 20th extraordinary meeting of the 7th session of the Board of Directors of the Company was held in Beijing on 28 June 2020. The meeting notice and meeting documents were sent out by email on 23 June 2020. The meeting was convened and presided over by Chairman Hong Qi. Of all 15 Directors who were entitled to attend the meeting, 2 Directors, being Chairman Hong Qi and Director Zheng Wanchun, attended the meeting in person; 13 Directors, being Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, Directors Shi Yuzhu, Wu Di, Song Chunfeng, Weng Zhenjie, Liu Jipeng, Li Hancheng, Xie Zhichun, Peng Xuefeng, Liu Ningyu and Tian Suning, attended the meeting by teleconference. Of all 9 Supervisors who were entitled to attend the meeting, 9 Supervisors attended the meeting as non-voting delegates. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on “2020 Country Risk Rating and Limit Management Plan of the Company”

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Credit-Based Internal Transaction of Minsheng Financial Leasing Co. Ltd.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Revising the Administrative Measures for Writing off Bad Loans of China Minsheng Banking Corp., Ltd.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Writing off Bad Loans of Jiangsu Huayu Energy Group Co., Ltd.

The meeting consented to write off loans and interests of some RMB293,091,632.64. The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on Writing off Bad Loans of Inner Mongolia Jiahui Silicon Chemical Co., Ltd.

The meeting consented to write off loans and interests of some RMB857,957,911.60. The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on Writing off Bad Loans of Hongyun Group Co., Ltd.

The meeting consented to write off loans and interests of some RMB183,233,387.09. The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Writing off Bad Loans of Guangdong Zhenrong Energy Co., Ltd.

The meeting consented to write off loans and interests of some RMB547,922,242.71. The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

**Board of Directors
China Minsheng Banking Corp., Ltd.**

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)