

Announcement on By-Election of Employee Supervisors

26 November 2021

Mr. Guo Dong ceased to serve as the Vice Chairman of the BOS of the Bank, an Employee Supervisor and a member of the Supervisory Committee under the BOS of the Bank due to retirement. Mr. Li Jian ceased to serve as an Employee Supervisor and a member of the Supervisory Committee under the BOS of the Bank due to job transfer.

On 25 November 2021, Mr. Yang Yu and Mr. Gong Zhijian were by-elected as Employee Supervisors of the Bank at the employee representative meeting of the Bank. The BOS hereby confirms that the posts of Mr. Yang Yu and Mr. Gong Zhijian as Employee Supervisors of the Bank have taken effect from 25 November 2021, and their terms of office are the same as that of the 8th session of the BOS.

The relevant remunerations of Mr. Yang Yu and Mr. Gong Zhijian as Employee Supervisors of the Bank are determined in accordance with the Rules for Remunerations of Directors and Supervisors of China Minsheng Banking Corporation Limited, including a monthly pre-tax supervisor's remuneration of RMB40,000 and special committee allowances and meeting fees based on actual conditions for each person. In the meantime, Mr. Yang Yu and Mr. Gong Zhijian also receive corresponding remunerations according to their job positions in the Bank, mainly including salaries, bonuses, various social insurances, housing provident funds and corporate annuity paid by the Bank, etc.

Board of Supervisors

China Minsheng Banking Corporation Limited

(Please note that this is the English translation of the announcement in Chinese. Should there be any discrepancy between the English translation and the Chinese version, the Chinese version prevails.)