

**Announcement on the Successful Issuance of
Financial Bonds of RMB40 Billion**

22 November 2018

Pursuant to the approvals by China Banking and Insurance Regulatory Commission and the People's Bank of China, the Company successfully issued the "First Tranche of Financial Bonds of China Minsheng Banking Corp., Ltd. in 2018" (the "Bonds") in the national inter-bank bond market, and has completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

Book building of the Bonds took place during 19 November 2018 to 20 November 2018, and the issuance of the Bonds was completed on 22 November 2018. The total amount of the Bonds is RMB40 billion. The Bonds are issued for three years at fixed coupon rate of 3.83%.

The proceeds from the Bonds will be used for the provision of loans to small and micro enterprises in accordance with the applicable laws and the approval of the regulatory authority.

Board of Directors
China Minsheng Banking Corp., Ltd.