

**Announcement on CBIRB's  
Approval of the Public Issuance of A Share Convertible Corporate Bonds**

7 January 2020

The Company received the Reply on Approval of Minsheng Bank's Public Issuance of A Share Convertible Corporate Bonds from China Banking and Insurance Regulatory Commission (Yin Bao Jian Fu [2020] No.5) on 6 January 2020, which approved the Company's public issuance of A share convertible corporate bonds of up to RMB50 billion. The proceeds from the issuance after conversion will be fully accounted as core tier-one capital in accordance with the relevant regulatory requirements.

In compliance with the relevant laws and regulations, the Company will fulfill other application procedures to the relevant regulatory authorities for the public issuance of the convertible corporate bonds, and will lawfully perform information disclosure obligations.

**Board of Directors**

**China Minsheng Banking Corp., Ltd.**