

**Announcement on Resolutions of the 10th Meeting
of the 7th Session BOD
29 June 2018**

The 10th meeting of the 7th session of the Board of Directors of the Company was held on 29 June 2018 in Beijing. The meeting notices, documents and supplementary meeting notices and documents were sent out via emails on 15 June 2018 and 22 June 2018 respectively. The meeting was convened and presided over by Chairman Hong Qi. Of all 18 Directors who were entitled to attend the meeting, 10 Directors attended the meeting in person and 8 Directors, being the Vice Chairmen Zhang Hongwei, Liu Yonghao and Liang Yutang, Directors Shi Yuzhu, Yao Dafeng, Liu Jipeng, Xie Zhichun and Peng Xuefeng attended the meeting by teleconference. All 9 Supervisors who were entitled to attend the meeting participated in the meeting as non-voting delegates. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolution made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

1. Resolution on Annual Group Credit to Giant Investment Co., Ltd.

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote;
Withdrawal: 1 vote. The related Director Mr. Shi Yuzhu withdrew from the voting.

2. Resolution on Annual Group Credit to Good First Group Co., Ltd.

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote;
Withdrawal: 1 vote. The affiliated Director Mr. Wu Di withdrew from the voting.

3. Resolution on Annual Group Credit to Tongfang Guoxin Investment Holdings Co., Ltd.

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote;
The affiliated Director Mr. Weng Zhenjie did not participate in the voting.

4. Resolution on Writing off Bad Loans of Guizhou Zhongdingye Energy Co., Ltd.

The meeting consented to write off a total of RMB308,751,086.19 principal and interests. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

5. Resolution on Writing off Bad Loans of Qunli Coal & Mine of Muguo Township, Shuicheng County, Liupanshui City

The meeting consented to write off a total of RMB197,091,594.50 principal and interests. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

6. Resolution on Writing off Bad Loans of Sanyong Coal & Mine of Nayong County

The meeting consented to write off a total of RMB175,909,827.10 principal and interests. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

7. Resolution on Writing off Bad Loans of Yakou Coal & Mine of Muguo Township, Shuicheng County

The meeting consented to write off a total of RMB203,553,057.71 principal and interests. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

8. Resolution on Writing off Bad Loans of Inner Mongolia Tianrun Fertilizer Co., Ltd.

The meeting consented to write off a total of RMB265,448,248.76 principal and interests. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

9. Resolution on Writing off Bad Loans of Yunnan Huijia Import and Export Co., Ltd.

The meeting consented to write off a total of RMB621,543,891.32 principal and interests. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

10. Resolution on Establishing an Asset Management Subsidiary of the Company

The meeting consented that the Company will invest RMB 5 billion in cash to establish an asset management subsidiary, which accounts for 100% of its registered capital. The

establishment of such asset management subsidiary is subject to the approval of the regulatory authorities.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

11. Resolution on Adjusting the Members of Some Special Committee of the 7th Session of the Board of Directors of the Company

The meeting consented to adjust the members of the Remuneration and Appraisal Committee, the Nomination Committee, the Strategic Development and Investment Management Committee and the Audit Committee of the 7th session of the Board of Directors. The compositions of the Risk Management Committee and the Related Party Transaction Control Committee remain unchanged.

The compositions of the adjusted Committees are as follows:

Remuneration and Appraisal Committee (9 persons):

Chairman: Tian Suning

Members: Lu Zhiqiang, Liang Yutang, Zheng Wanchun, Wu Di, Liu Jipeng, Li Hancheng, Xie Zhichun, Peng Xuefeng.

Nomination Committee (9 persons):

Chairman: Peng Xuefeng

Members: Hong Qi, Zhang Hongwei, Liu Yonghao, Shi Yuzhu, Liu Jipeng, Li Hancheng, Xie Zhichun, Liu Ningyu.

Strategic Development and Investment Management Committee (9 persons):

Chairman: Hong Qi

Members: Zhang Hongwei, Lu Zhiqiang, Liu Yonghao, Zheng Wanchun, Shi Yuzhu, Yao Dafeng, Weng Zhenjie, Tian Suning.

Audit Committee (5 persons):

Chairman: Liu Ningyu

Members: Tian Zhiping, Weng Zhenjie, Peng Xuefeng, Tian Suning.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors

China Minsheng Banking Corporation Limited