

**Announcement on Approval of
Capital Increase to a Subsidiary of the Company**

21 September 2018

Recently, the Company received the Reply on Capital Increase of China Minsheng Bank to CMBC International by the China Banking and Insurance Regulatory Commission (Yin Bao Jian Fu [2018] No. 190), which approved HKD1 billion capital increase of the Company to CMBC International.

**Board of Directors
China Minsheng Banking Corp., Ltd.**