

**Announcement on Resolutions of the 20th Meeting
of the 7th Session BOD**

30 March 2020

The 20th meeting of the 7th session of the Board of Directors of the Company was held in Beijing on 30 March 2020. The meeting notice, meeting documents and supplementary meeting notice and meeting documents were sent out by email on 16 March 2020 and 26 March 2020, respectively. The meeting was convened and presided over by Chairman Hong Qi. Of all 15 Directors who were entitled to attend the meeting, 2 Directors attended the meeting in person and 13 Directors, being Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, Directors Shi Yuzhu, Wu Di, Song Chunfeng, Weng Zhenjie, Liu Jipeng, Li Hancheng, Xie Zhichun, Peng Xuefeng, Liu Ningyu and Tian Suning, attended the meeting by teleconference. Of all 9 Supervisors who were entitled to attend the meeting, 9 Supervisors attended the meeting as non-voting delegates. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on the 2019 Annual Report of the Company (Text and Abstract)

The 2019 Annual Report of the Company will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on the 2019 Report on Final Accounts of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on the Profit Distribution Proposal for 2019 of the Company (Draft)

For details, please refer to the websites of the SSE and the Company.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 1 vote.

Vice Chairman Liu Yonghao abstained from the voting.

IV. Resolution on the 2020 Financial Budget Report of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 12 votes; Negative: 0 vote; Abstention: 2 vote.

Vice Chairmen Zhang Hongwei and Liu Yonghao abstained from the voting.

V. Resolution on the 2019 Work Report of the Board of the Company (Draft)

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on the 2019 Work Report of the President of the Company (Draft)

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on the 2019 Related Party Transaction Report of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on the 2019 Internal Control Assessment Report of the Company

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on Re-appointing Audit Firms and Their Remunerations for 2020

For details of the announcement on re-appointing the audit firms, please refer to the websites of the SSE and the Company.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on the 2019 Capital Management Report of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XI. Resolution on the 2019 Internal Capital Adequacy Assessment Report of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XII. Resolution on the 2019 Capital Composition and Leverage Ratio of the Company

For details, please refer to the website of the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XIII. Resolution on the 2019 Global Systemic Importance Assessment Indicators of the Company

For details, please refer to the website of the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XIV. Resolution on the 2020 Capital Strategy of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XV. Resolution on the Plan of Issuing Undated Capital Bonds of the Company in the Next Three Years

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XVI. Resolution on Extending the Validity Period of the Relevant Resolutions of the Board of the Company on Public Issuance of the A Share Convertible Corporate Bond and the Authorization Period to the Board and Its Authorized Persons to Handle Related Matters

The above proposal will be submitted to the shareholders' general meeting and class meetings for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XVII. Resolution on the Report on the Use of the Proceeds of Previous Issuance of the Company

For details, please refer to the websites of the SSE and the Company.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XVIII. Resolution on Formulating the 2020-2021 Shareholders' Returns Plan of the Company

For details, please refer to the websites of the SSE and the Company.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 13 votes; Negative: 1 vote; Abstention: 0 vote.

Vice Chairman Zhang Hongwei cast negative vote.

XIX. Resolution on Diluted Immediate Return and Remedial Measures for the Public Issuance of A Share Convertible Corporate Bonds of the Company

For details, please refer to the websites of the SSE and the Company.

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XX. Resolution on Granting General Authorization to the Board for Share Issuance by the Company

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXI. Resolution on the Plan of Issuing Financial Bonds and Tier-two Capital Bonds of the Company in the Next Three Years

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXII. Resolution on the Special Report on the Reserve and Use of the Proceeds of the 2019 Domestic Private Placement of Preference Shares of the Company

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXIII. Resolution on Conducting Credit Asset Securitization Business (including Non-performing Asset Securitization) by the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXIV. Resolution on the 2019 Social Responsibility Report of the Company

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXV. Resolution on the 2019 Environmental, Social and Governance Report of the Company

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXVI. Resolution on Converting the Foreclosed Asset of Hangnan Building to Fixed Asset of the Company

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 1 vote.

Vice Chairman Zhang Hongwei abstained from the voting.

XXVII. Resolution on Writing off Bad Loans of Shanxi San Jia New Energy Technology Group Corp., Ltd. and Shanxi San Jia New Chemical Materials Corp., Ltd

The meeting consented to write off loan principals and and interests of the above two companies of RMB377,828,034.70 and RMB307,220,935.95, respectively. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 1 vote.

Vice Chairman Zhang Hongwei abstained from the voting.

XXVIII. Resolution on Writing off Bad Loans of Shenzhen Protruly Electronics Corp., Ltd

The meeting consented to write off loans of RMB234,877,949.58 of the company. The actual amount is subject to the number as at the accounting treatment day.

Voting result: Affirmative: 13 votes; Negative: 0 vote; Abstention: 1 vote.

Vice Chairman Zhang Hongwei abstained from voting.

XXIX. Resolution on the 2019 Equity Management Assessment Report of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXX. Resolution on the Change of Registered Capital of the Company

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXXI. Resolution on Amending Certain Provisions of the Articles of Association of the Company

The above proposal will be submitted to the shareholders' general meeting for review.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXXII. Resolution on Convening the 2019 Annual General Meeting, the 1st A Share Class Meeting in 2020 and the 1st H Share Class Meeting in 2020

The Board discussed and consented the Proposal on Convening the 2019 Annual General Meeting, the 1st A Share Class Meeting in 2020 and the 1st H Share Class Meeting in 2020. The Board authorized the Board Secretary to confirm the time and venue of the above meetings after conclusion of this meeting, and choose voting method according to the regulatory requirements, send out meeting notices and prepare the detailed matters in relation to the meetings.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors

China Minsheng Banking Corp., Ltd.