

**Announcement on Approval on Issuance of Special Financial Bonds
for Small & Micro Enterprises**

November 9, 2011

The Company recently received the Reply on Issuance of Financial Bonds from the CBRC (Yinjian Fu [2011] No.480), in which the CBRC approved the Company to issue no more than RMB50 billion of financial bonds in the national inter-bank bond market, the proceeds will be used to support lendings to small & micro enterprises.

The above-mentioned issuance is subject to the approval of the PBOC.

Board of Directors

China Minsheng Banking Corp., Ltd.