

**Announcement on CSRC's Approval on the Application for Domestic  
Non-public Issuance of Preference Shares**

16 July 2019

Recently, the Company received from the CSRC the Reply on Approving the Non-public Issuance of Domestic Preference Shares by the Company (Zheng Jian Xu Ke [2019] No.1158), which approved the Company to non-publicly issue no more than RMB200 million preference shares. The preference shares will be issued in tranches. The first tranche will be no less than RMB100 million, and will be completed within 6 months from the date of approval of the CSRC. The rest of the tranches will be completed within 24 months from the date of approval of the CSRC. The Reply will be valid for 24 months from the date of the approval.

The Board of Directors of the Company will handle the matters related to the domestic non-public issuance of preference shares in accordance with the provisions of relevant laws and regulations, relevant requirements of the approval from the CSRC and other regulatory authorities, as well as the authorization of the Shareholders' General Meeting of the Company.

**Board of Directors**  
**China Minsheng Banking Corp., Ltd.**