

Announcement on Resignation of Shi Yuzhu as Director

25 March 2014

On 25 March 2014, the Board of Directors of the Company received a letter from Mr. Shi Yuzhu, a shareholder director of the Board (as non-executive director) and the beneficial controller of Shanghai Giant Lifetech Co., Ltd., in relation to his resignation as director of the sixth session of the Board. As Mr. Shi Yuzhu is withdrawing gradually from corporate management and preparing for retirement, he has tendered his resignation as a shareholder director (as non-executive director) and other positions in the special committees of the Board. Mr. Shi Yuzhu has confirmed that he had no disagreement with the Board and there is no any other matter that needs to be brought to the attention of the shareholders and creditors of the Company.

Mr. Shi Yuzhu pointed out that in light of the rapid development of information technology and the keen competition in the commercial banking industry, the demand for professional management of commercial banks is getting higher. Thus, to further improve the corporate governance of the Company, optimize the composition of the Board and establish a more scientific and professional decision-making mechanism of the Board, Mr. Shi Yuzhu has recommended to appoint another member of senior management to join the Board as an executive director and nominate Mr. Mao Xiaofeng, Vice President of the Company, as the candidate for executive director of the sixth session of the Board of the Company.

Mr. Shi Yuzhu expressly declared that his undertaking publicly made on 24 January 2013 shall remain effective, pursuant to which, he will not reduce the A shares of the Company he holds within three years.

The Company expresses its sincere gratitude to Mr. Shi Yuzhu for his contributions to the Company during his term of service.

Board of Directors
China Minsheng Banking Corp., Ltd.