

Announcement on Changes in Shareholders' Equity

19 December 2016

Important Notice

- These changes relate to increases in shareholdings and do not involve any general offer.
- These changes in equity interests do not result in any change of the largest shareholder of the Company.

Changes in equity interests

On 19 December 2016, the Company was informed by China Oceanwide Holdings Group Co., Ltd. ("China Oceanwide"), China Oceanwide International Investment Co., Ltd. ("Oceanwide International") and Oceanwide International Equity Investment Limited ("Oceanwide Equity") that Oceanwide Equity increased its equity interests in the Company by 134,750,000 Ordinary H shares, representing 0.369% of the total share capital of the Company, on 15-16 December 2016.

After the increase in equity interests, China Oceanwide holds 1,682,652,182 Ordinary A shares of the Company, representing 4.612% of the total share capital. Oceanwide International holds 6,864,600 Ordinary H shares of the Company, representing 0.019% of the total share capital. Oceanwide Equity holds 134,750,500 Ordinary H shares of the Company, representing 0.369% of the total share capital of the Company. As at 19 December 2016, China Oceanwide, Oceanwide International and Oceanwide Equity hold in aggregate 1,824,267,282 Ordinary Shares of the Company, representing 5% of the total share capital of the Company.

The changes in shareholdings do not result in a change of the largest shareholder of the Company.

According to the applicable rules and regulations, the Company has discharged the information disclosure obligation and shall procure that the information disclosure obligors, China Oceanwide, Oceanwide International and Oceanwide Equity, comply with the information disclosure obligations on a timely basis according to the relevant laws and regulations.

Board of Directors

China Minsheng Banking Corporation Limited