

**Announcement on Resolutions of the 3rd Extraordinary Meeting
of the 7th Session Board of Directors
4 December 2017**

The 3rd extraordinary meeting of the 7th session of the Board of Directors of the Company was held by the means of mail voting. The meeting notices and documents were sent out via emails on 29 November 2017. As at the voting deadline on 4 December 2017, all 15 voting tickets sent to the Directors were collected. The convention and procedures of the Company complied with the rules and regulations under the Company Law of the PRC, the Articles of Association of the Company and the Rules of Procedures of the Board of Directors of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on Distribution of Dividends for Offshore Preference Shares

For details, please refer to the website of Shanghai Stock Exchange and the website of the Company.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Extension of the Validity of Resolutions on the Non-public Issuance of Domestic Preference Shares of the Company and Extension of Authorization Period of the Board and the Authorized Person to Handle Relevant Matters

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Signing of Framework Agreement on Routine Related-Party Transactions with Chongqing International Trust Inc.

For details, please refer to the website of Shanghai Stock Exchange and the website of the Company.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Credit-Based Internal Transactions by Minsheng Financial Leasing Co., Ltd.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on 2017 Budget for Internal Transactions of Minsheng Royal Asset

Management Co., Ltd.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on Adjusting 2017 Budget for Non-Credit-Based Internal Transactions of Minsheng Royal Fund Management Co., Ltd.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Writing Off the Dead Loans of Shaoxing Far East Petroleum & Chemical Co., Ltd.

It was consented at the meeting to write off a total of RMB772,896,226.34 and USD30,795,743.81 loan principals and interests. The actual amount is subject to the data as at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on Writing Off the Dead Loans of Longhai Iron & Steel Co., Ltd. of HBIS Group

It was consented at the meeting to write off a total of RMB265,669,226.31 loan principals and interests. The actual amount is subject to the data as at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on Writing Off Dead Loans of Yantai Penghui Cooper Co., Ltd.

It was consented at the meeting to write off a total of RMB189,435,658.35 loan principals and interests. The actual amount is subject to the data as at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on Writing Off the Dead Loans of Jilin Fengsheng Rice Co., Ltd.

It was consented at the meeting to write off a total of RMB325,061,845.35 loan principals and interests. The actual amount is subject to the data as at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

XI. Resolution on Abolishing the Administrative Measures for the Approval of Over Risk Limit Businesses by the Board

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

XII. Resolution on Stipulating the Rules of Review for Critical Risk Policies of the Board

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors

China Minsheng Banking Corporation Limited