

**Announcement on the Successful Issuance of  
Financial Bonds of RMB20 Billion**

14 December 2018

Pursuant to the approvals by China Banking and Insurance Regulatory Commission and the People's Bank of China, the Company successfully issued the "Second Tranche of Financial Bonds of China Minsheng Banking Corp., Ltd. in 2018" (the "Bonds") in the national inter-bank bond market, and has completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

Book building of the Bonds took place on 12 December 2018, and the issuance of the Bonds was completed on 14 December 2018. The total amount of the Bonds is RMB20 billion. The Bonds are issued for three years at fixed coupon rate of 3.76%.

The proceeds from the Bonds will be used for the provision of loans to small and micro enterprises in accordance with the applicable laws and the approval of the regulatory authority.

**Board of Directors  
China Minsheng Banking Corp., Ltd.**