

**Announcement on Resolutions of the 7th Extraordinary Meeting
of the 7th Session BOD**

4 April 2018

The 7th extraordinary meeting of the 7th session of the Board of Directors of the Company was held on 4 April 2018 in Beijing. The meeting notices were sent out via emails on 30th March 2018. The meeting was convened and presided over by Chairman Hong Qi. Of all 18 Directors, 1 attended the meeting in person and 17 by teleconference. Chairman Hong Qi, Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, Directors Zheng Wanchun, Shi Yuzhu, Wu Di, Yao Dafeng, Song Chunfeng, Tian Zhiping, Weng Zhenjie, Cheng Hoi-chuen, Liu Jipeng, Li Hancheng, Xie Zhichun, Peng Xuefeng and Liu Ningyu attended the meeting by teleconference. All 9 Supervisors attended the meeting as non-voting delegates. The convention and procedure of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company, and the resolutions made through voting are legal and effective.

The following resolutions were discussed and approved at the meeting:

I. Resolution on Appointing Ms. Bai Dan as the Concurrent Board Secretary of the Company

The meeting consented to appoint Ms. Bai Dan, the CFO of the Company, as the concurrent Board Secretary concurrently, with the same term of office as the 7th session of the Board. Ms. Bai Dan needs to obtain the qualification certificate as board secretary from the SSE, and her qualification as the Board Secretary is subject to the approval by China Banking & Insurance Regulatory Commission. Before receiving the qualification certificate, Ms. Bai Dan, the CFO, will execute the duties of the Board Secretary on an ad hoc basis, which complies with the relevant regulations in the listing rules of the SSE.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Appointing Mr. Ouyang Yong as an Assistant President of the Company

The meeting consented to appoint Mr. Ouyang Yong as an Assistant President of the Company, with the same term of office as the 7th session of the Board. The qualification of Mr. Ouyang Yong as an Assistant President of is subject to the approval by China Banking & Insurance Regulatory Commission.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Nominating Mr. Tian Suning as the Candidate for Independent Director of the Company

Mr. Cheng Hoi-chuen has been an Independent Director of the Company since 15 June 2016. His term of office will expire on 15 June 2018. The meeting consented to nominate Mr. Tian Suning as the candidate for the Independent Director of the Company.

The above proposal will be submitted to the shareholders' meeting for voting. The shareholders' meeting will carry out single-candidate election, which shall require the approval of more than half of the voting rights held by the shareholders (or proxies) attending the meeting. The qualification of the new Independent Director is subject to the approval of the regulatory authorities.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors
China Minsheng Banking Corporation Limited