

**Announcement on The Successful Issuance of Write-Down
Perpetual Capital Bonds of RMB40 Billion**

4 June 2019

Upon the approval by the CBIRC and the PBOC, recently, the Company successfully issued the “2019 Perpetual Capital Bonds of China Minsheng Banking Corp., Ltd.” (the “Bonds”) in the national inter-bank bond market and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

The Bonds were book built and recorded from 30 May 2019 to 31 May 2019 and the issuance was completed on 4 June 2019. The Bonds with an aggregate amount of RMB40 billion have a coupon rate of 4.85% for the first five years, which is subject to adjustment every five years. The issuer is entitled to redeem the Bonds on the interest payment date of the fifth year and each year thereafter.

The proceeds from the Bonds will be used to replenish the additional tier-one capital of the Company in accordance with the applicable laws and the approval of the regulatory authorities.

**Board of Directors
China Minsheng Banking Corp., Ltd.**