

## **Announcement on Resignation of an Independent Director**

22 July 2014

The Board of Directors of the Company received the resignation letter from Mr. Ba Shusong, a non-executive independent director of the Company on 22 July 2014. Due to the regulation of the Development Research Center of the State Council requiring all research fellows to resign from the position of independent director of listed companies, Mr. Ba Shusong tendered his resignation as a non-executive independent director and a member of the relevant special committees of the Board of Directors. Mr. Ba Shusong has confirmed that he has no disagreement with the Board of Directors and there is no other matter that needs to be brought to the attention of the shareholders and creditors of the Company. In compliance with the relevant regulatory regulations, the resignation letter of Mr. Ba Shusong will become effective when the successor is elected, prior to which, Mr. Ba Shusong will continue to execute his duties as a non-executive independent director of the Company.

The Company would like to express its gratitude to Mr. Ba Shusong for his contribution to the Company during his term of office.

**Board of Directors**

**China Minsheng Banking Corp., Ltd.**