

**Announcement on the Completion of Issuance of Tier-2 Capital Bonds
of RMB20 billion
29 April 2015**

Upon the approval by China Banking Regulatory Commission and People's Bank of China, the Company successfully issued tier-2 capital bonds with an aggregate amount of RMB20 billion (the "Bonds") in the national inter-bank bond market on 28 April 2015 and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd. on 29 April 2015.

The total amount of the Bonds named "Tier-2 Capital Bonds of China Minsheng Banking Corp., Ltd. in 2015" with a term of 10 years and fixed interest rate is RMB20 billion. The issuer is entitled to conditionally redeem the Bonds at the end of the fifth year. The coupon rate of the Bonds is 5.4%.

The proceeds from the Bonds will be used to replenish the tier-2 capital of the Company in accordance with the applicable laws and the approval of the regulatory authority.

**Board of Directors
China Minsheng Banking Corp., Ltd.**