

**Announcement on Resolutions of the 4th Meeting of the 7th Session Board of
Directors**
29 June 2017

The 4th meeting of the 7th session Board of Directors of the Company was held by the means of mail voting. The voting deadline was on 29 June 2017. The meeting notice and the meeting documents were sent via emails on 15 June 2017. All 15 voting tickets sent to the directors were collected. The convention and procedure of the meeting complied with the rules and regulations under the Company Law of the PRC, the Articles of Association of the Company and the Rules of Procedures of the Board of the Company, and the resolutions made through voting were legal and effective.

The following resolutions were discussed and approved at the meeting:

I. Resolution on Writing Off the Bad Debts of Zhejiang Ouya Membrane Material Co., Ltd.

It was consented at the meeting to write off RMB121 million loan principal and interest, the final amount is subject to the data at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Writing Off the Bad Debts of Yiling Lingren Machinery Co., Ltd.

It was consented at the meeting to write off RMB348 million loan principal and interest, the final amount is subject to the data at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Writing Off the Bad Debts of Shaanxi Baojiang Energy Investment Co., Ltd.

It was consented at the meeting to write off RMB151 million loan principal and interest, the final amount is subject to the data at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Writing Off the Bad Debts of Beneficial Rights Purchased under Resale Agreement by Zibo Jinrongda Industry Co., Ltd.

It was consented at the meeting to write off RMB167.5 million loan principal, the final amount is subject to the data at the date of accounting treatment.

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on Amending the Articles of Internal Audit of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on Amending the Administrative Measures on Outsourcing Risk of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Amending the Administrative Measures on Business Continuity of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on Amending the Management Rules for Information Disclosure of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on Amending the Rules for Internal Reporting of Significant Information of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on Amending the Procedure of Periodic Reports Preparation of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

XI. Resolution on the Rules for Assigning Accountability for Material Errors in Information Disclosure of Annual Reports of the Company

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

XII. Resolution on Formulating the Administrative Measures on Suspension and Exemption of Information Disclosure

Voting result: Affirmative: 15 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors

China Minsheng Banking Corporation Limited