

**Announcement on Adjustment of Conversion Price
of “Minsheng Convertible Bonds”**

June 20, 2013

Importance Notice:

- **Conversion price before the adjustment: RMB10.23/share**
- **Conversion price after the adjustment: RMB10.08/share**
- **Effective date of the adjustment of conversion price: June 27, 2013**

On June 27, 2013, the 2012 AGM of the Company considered and passed the Profit Distribution Plan for the Second Half of 2012, and resolved to distribute a cash dividend for the second half of 2012 of RMB1.50 (before tax) for every ten shares to all shareholders whose name appear on the register of members after market close on June 26, 2013.

In accordance with the relevant regulations under the Prospectus of the Issuance of Convertible Bonds of the Company, after the issuance of “Minsheng Convertible Bonds”, the Company shall adjust the conversion price upon subsequent distribution of cash dividends based on the following formula:

When there is distribution of cash dividend: $P1 = P0 - D$

Of which, P0, D and P1 represent initial conversion price, cash dividend per share and adjusted conversion price, respectively.

Given the fact that the record date for the Profit Distribution Plan for the Second Half of 2012 of the Company shall be June 26, 2013, the initial conversion price of “Minsheng Convertible Bonds” will be adjusted from RMB10.23 per share to RMB10.08 per share from June 27, 2013.

Board of Directors

China Minsheng Banking Corp., Ltd.