

Announcement on Resolutions of the 17th Meeting of the 7th Session BOD

27 June 2019

The 17th meeting of the 7th session of the Board of Directors of the Company was held on 27 June 2019 in Beijing. The meeting notice and meeting documents were sent out via email on 13 June 2019. The meeting was convened and presided over by Chairman Hong Qi. Of all 15 Directors who were entitled to attend the meeting, 6 Directors attended the meeting in person and 9 Directors, being the Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, as well as Directors Shi Yuzhu, Wu Di, Liu Jipeng, Li Hancheng, Xie Zhichun and Tian Suning, attended the meeting by teleconference. All 9 Supervisors who were entitled to attend the meeting participated in the meeting as non-voting delegates. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on Writing off Bad Loans of Shandong Daxin Chemical Industry Co., Ltd.

The meeting consented to write off loans and interests of some RMB339,735,472.73. The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Writing off Bad Loans of Jinzhou Jingang Grain Trade Co., Ltd.

The meeting consented to write off loans and interests of some RMB150,403,580.66. The actual amount is subject to the number as at the date of account treatment..

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on Writing off Bad Loans of Fujian Guanhai Shipping Co., Ltd.

The meeting consented to write off loans and interests of some RMB335,463,294.70. The actual amount is subject to the number as at the date of account treatment..

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Writing off Bad Loans of Bayannaer Hengtong Logistics International Co., Ltd.

The meeting consented to write off loans and interests of some RMB610,452,755.04. The actual amount is subject to the number as at the date of account treatment

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on Writing off Bad Loans of Jiangsu Yonglu Grain and Oil Co., Ltd.

The meeting consented to write off loans and interests of some RMB280,483,573.55.
The actual amount is subject to the number as at the date of account treatment

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on Writing off Bad Loans of Shenyang Dongfang Iron and Steel Co., Ltd.

The meeting consented to write off loans and interests of some RMB238,767,088.52.
The actual amount is subject to the number as at the date of account treatment

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Writing off Bad Loans of Redbud Holdings Limited

The meeting consented to write off loans and interests of some RMB557,014,873.85.
The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on Writing off Bad Loans of Inner Mongolia Yidong Junma Glassware Technology Co., Ltd.

The meeting consented to write off loans and interests of some RMB179,992,162.78.
The actual amount is subject to the number as at the date of account treatment.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on the Self-Evaluation Report on the Implementation of Green Credit of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on the Measures for Enterprise Risk Management of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors
China Minsheng Banking Corp., Ltd.