

**Announcement on Resolutions of the 13th Meeting
of the 7th Session BOD**

27 December 2018

The 13th meeting of the 7th session of the Board of Directors of the Company was held on-site on 27 December 2018 in Beijing. The meeting notice, meeting documents, and the supplementary meeting notice and documents were sent out via email on 13 December 2018 and 24 December 2018, respectively. The meeting was convened and presided over by Chairman Hong Qi. Of all 15 Directors who were entitled to attend the meeting, 6 Directors attended the meeting in person and 8 Directors, being Vice Chairmen Zhang Hongwei, Lu Zhiqiang and Liu Yonghao, Directors Wu Di, Song Chunfeng, Xie Zhichun, Liu Ningyu and Tian Suning attended the meeting by teleconference, one director, being Shi Yuzhu entrusted Vice Chairman Lu Zhiqiang in written form to execute his voting right. All 8 Supervisors who were entitled to attend the meeting as non-voting delegates participated in the meeting. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC, the Articles of Association of the Company and the Rules of Procedures of the Board of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on the Transfer of Equity Interest of Other Shareholders of Minsheng Royal Fund Management Co., Ltd. to the Company

The meeting approved the transfer of the equity interest of other shareholders of Minsheng Royal Fund Management Co., Ltd. to the Company. The above proposal is still subject to regulatory approval.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

II. Resolution on Equity Capital Increase in Minsheng Royal Fund Management Co., Ltd. of the Company

The meeting approved an equity capital increase of additional RMB700 million in Minsheng Royal Fund Management Co., Ltd.. The above proposal is still subject to regulatory approval.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

III. Resolution on the Purchase of Office Building by Shenzhen Branch of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IV. Resolution on Adjusting 2018 Budget for Non-Credit-Based Internal Transactions of Minsheng Financial Leasing Co., Ltd.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

V. Resolution on Appointment of Auditors for 2019 and Their Remuneration

The meeting consented to appoint PricewaterhouseCoopers Zhongtian LLP and PricewaterhouseCoopers as the auditors of the Company for 2019 with a one-year employment term. The annual audit fee for 2019 will be RMB 8.5 million, including auditing service fee for financial reports (domestic and international), reviewing service fee for interim report, service fee for agreed-upon procedures in respect of quarterly financial reports, auditing service fee for internal control, and auditing fee for items of tier-2 capital bonds and financial bonds, with various charges such as value-added tax, training expenses and traveling expenses included.

The above proposal will be submitted to the shareholders' general meeting for consideration.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VI. Resolution on Middle-to-Long-term Plan of Setting Up Tier-1 and Tier 2 Branches of the Company (2019-2021)

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VII. Resolution on Entering into Business Cooperation Framework Agreement for Agency Sales of Financial Products with Anbang Insurance Group Co., Ltd.

For details, please refer to the websites of the SSE and the Company.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

VIII. Resolution on Formulating the Core Concept of Risk Management of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

IX. Resolution on Formulating Administrative Measures for Risk Preferences of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

X. Resolution on Formulating Administrative Measures for Large-Amount Risk Exposure of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XI. Resolution on Formulating Guidelines for Data Governance of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XII. Resolution on Revising Administrative Measures for Information Technology Outsourcing of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XIII. Resolution on Revising Administrative Measures for Consolidated Statements of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XIV. Resolution on Formulating Administrative Measures for Comprehensive Risk Management of Subsidiaries of the Company

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XV. Resolution on Writing off Bad Loans of Shaoxing Binhai Petrochemical Group Co., Ltd.

The meeting consented to write off loans and interests of RMB370,289,866.34. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XVI. Resolution on Writing off Bad Loans of Jilin Horoc Group Co., Ltd.

The meeting consented to write off loans and interests of RMB789,055,294.95. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XVII. Resolution on Writing off Bad Loans of Shaanxi Jinziyang Agricultural Science and Technology Group Co., Ltd.

The meeting consented to write off loans and interests of RMB406,568,441.08. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XVIII. Resolution on Writing off Bad Loans of Shanxi Xinsheng Coking Group Co., Ltd.

The meeting consented to write off loans and interests of RMB173,545,863.52. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XIX. Resolution on Writing off Bad Loans of Shanghai Shente Section Steel Co., Ltd.

The meeting consented to write off loans and interests of RMB204,567,621.32. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XX. Resolution on Writing off Bad Loans of Ningbo First Department Store Co., Ltd.

The meeting consented to write off loans and interests of RMB177,168,829.65. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXI. Resolution on Writing off Bad Loans of China Arts Huahai Import and Export Co., Ltd.

The meeting consented to write off loans and interests of RMB208,393,681.14. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXII. Resolution on Writing off Bad Loans of Henan Yali Petrochemical Co., Ltd.

The meeting consented to write off loans and interests of RMB281,558,228.27. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXIII. Resolution on Writing off Bad Loans of Sichuan Dayang Trading Co., Ltd.

The meeting consented to write off loans and interests of RMB304,369,168.53. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXIV. Resolution on Writing off Bad Loans of Fujian Quanzhou Minguang Iron and Steel Co., Ltd.

The meeting consented to write off loans and interests of RMB794,525,995.66. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXV. Resolution on Writing off Bad Loans of Fujian Sangang Minguang Co., Ltd.

The meeting consented to write off loans and interests of RMB243,157,100. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXVI. Resolution on Writing off Bad Loans of Guangdong Dongdian Advertising Co., Ltd.

The meeting consented to write off loans and interests of RMB790,311,240.00. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXVII. Resolution on Writing off Bad Loans of Ezhou Yinlong Industrial Co., Ltd.

The meeting consented to write off loans and interests of RMB218,590,000.00. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXVIII. Resolution on Writing off Bad Loans of Jiangsu Yonglu Fertilizer Co., Ltd.

The meeting consented to write off loans and interests of RMB666,293,333.44. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXIX. Resolution on Writing off Bad Loans of Jiangsu Yangtze River Delta Coal Co., Ltd.

The meeting consented to write off loans and interests of RMB250,166,198.72. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXX. Resolution on Writing off Bad Loans of Chongqing Zhonglian Coal Development Co., Ltd.

The meeting consented to write off loans and interests of RMB1,017,759,600.4. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXXI. Resolution on Writing off Bad Loans of Shandong Changlin Machinery Group Co., Ltd.

The meeting consented to write off loans and interests of RMB187,646,135.285. Actual write-offs

shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

XXXII. Resolution on Writing off Bad Debts of Guizhou Lvyun Energy Co., Ltd.

The meeting consented to write off loans and interests of RMB189,462,565.22. Actual write-offs shall be in accordance with the amount recorded at the actual write-off date.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors

China Minsheng Banking Corp., Ltd.