

**Announcement on Results of Conversion of Convertible Bonds
and Changes in Shares**

2 April 2014

I. Results of Conversion of Convertible Bonds

As at 31 March 2014, a total of RMB6,915,000 of A-share corporate convertible bonds (the “Convertible Bonds”) issued by the Company were converted into 696,957 A shares of the Company in aggregate, accounting for 0.00246% of the total number of issued shares before conversion of the Convertible Bonds of the Company.

As at 31 March 2014, RMB19,993,085,000 Convertible Bonds of the Company remained outstanding, accounting for 99.96543% of the total value of the Convertible Bonds.

On 10 September 2013, the conversion price of the Convertible Bonds was adjusted to RMB9.92/share due to the distribution of 2013 interim cash dividends.

II. Changes in Shares

Unit: Share

Class of shares	Before the change (31 December 2013)	Percentage of the total issued shares	Number of shares converted	After the change (31 March 2014)	Percentage of the total issued shares
A Shares	22,588,209,933	79.63%	89,411	22,588,299,344	79.63%
H Shares	5,777,982,840	20.37%	-	5,777,982,840	20.37%
Total number of shares issued	28,366,192,773	100.00%	89,411	28,366,282,184	100.00%

Note: All shares were tradable shares and were not subject to any restrictions of sale.

III. Others

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