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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)

**ANNOUNCEMENT ON THE APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTORS**

References are made to the announcement dated 28 October 2016 on the poll results of extraordinary general meeting of China Minsheng Banking Corp., Ltd. (the “**Company**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Liu Jipeng, Mr. Li Hancheng and Mr. Xie Zhichun were appointed as independent non-executive directors of the Company by shareholders at the general meeting convened on 28 October 2016. The Board hereby welcomes Mr. Liu Jipeng, Mr. Li Hancheng and Mr. Xie Zhichun to join the Board. Their qualifications as directors are subject to approval by the CBRC. Their biographical details are set forth below:

Mr. Liu Jipeng (劉紀鵬), aged 60, has been the director, professor and doctoral tutor of the Capital Research Centre of China University of Political Science and Law (中國政法大學資本金融研究院) since June 2015. He is also a deputy head of the Independent Director Committee of China Association for Public Companies and vice chairman of the China Enterprise Reform and Development Society (中國企業改革與發展研究會). Mr. Liu Jipeng has been an independent director of AVIC Capital Co., Ltd. (中航資本控股股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600705) since May 2011, an independent director of Zhongjin Gold Corp., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600489) since May 2014, an independent director of Chongqing Changan Automobile Co., Ltd. (重慶長安汽車股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000625) since March 2016, an independent non-executive director of Wanda Hotel Development Company Limited (a company listed on the Hong Kong Stock Exchange, stock code: 00169) since July 2013 and an independent non-executive director of China Oceanwide Holdings Limited (a company listed on the Hong Kong Stock Exchange, stock code: 00715) since November 2014. Mr. Liu served as an independent non-executive director of Dalian Wanda Commercial Properties Co., Ltd. (a company listed on the Hong Kong Stock Exchange, stock code: 03699 (delisted)) from December 2012 to January 2016. Mr. Liu Jipeng was a professor of law and economic research centre of China University of Political Science and Law from April 2006 to June 2015, professor and head of corporate research centre of Capital University of Economics and Business from September 2001 to April 2006, chairman of Beijing Standard Consultancy Company Limited (北京標準諮詢有限

公司) from February 1993 to June 1996, director and assistant researcher of CITIC International Research Centre (中信國際研究所) from April 1989 to January 1997 and deputy academic secretary (deputy director grade) and assistant researcher of Institute of Industrial Economics of China Academy of Social Science from July 1986 to March 1989. Mr. Liu Jipeng received his bachelor degree from the Department of Industry and Economics (工業經濟系) of Beijing Institute of Economics in July 1983 and a master degree from the Chinese Academy of Social Sciences in July 1986. Mr. Liu Jipeng is a senior economist and qualified as certified public accountant (non-practicing).

Mr. Li Hancheng (李漢成), aged 53, is a senior partner and a lawyer of Beijing S&P Law Firm, and qualified as a lawyer in the People's Republic of China. He is also a member of China Maritime Law Association, All China Lawyers Association, and Beijing Lawyers' Association. He has been an independent non-executive director of Styland Holdings Limited (a company listed on the Hong Kong Stock Exchange, stock code: 00211) since December 2008, and an external director of Beijing Electronics Holding Company Limited since February 2015. Mr. Li Hancheng was the administration officer and manager of Beijing S&P Law Firm from May 2000 to December 2004, and officer and senior officer of the office of personnel and deputy head of the Supreme People's Court of the People's Republic of China and assistant judge, judge and senior judge of Economic Division from July 1984 to April 2000. Mr. Li Hancheng graduated from Southwest University of Political Science & Law (now known as Southwest University of Political Science and Law) and received his bachelor's degree in law.

Mr. Xie Zhichun (解植春), aged 58, is the vice chairman of the consultation committee of Shenzhen Qianhai Shekou Free Trade Zone and Qianhai Shenzhen-Hong Kong Cooperation Zone, specially-engaged professor of China Center for Special Economic Zone Research in Shenzhen University and postgraduate supervisor of PBC School of Finance in Tsinghua University. Mr. Xie Zhichun has served as an independent non-executive director of China Taiping Insurance Holdings Company Limited (a company listed on the Hong Kong Stock Exchange, stock code: 00966) and Sun Life Hong Kong Limited (香港永明金融有限公司) of Sun Life Financial Services (Canada) (加拿大永明金融集團) since 2015. He acted as deputy manager of China Investment Corporation and executive director and general manager of Central Huijin Investment Ltd. from 2014 to 2015. From 2008 to 2014, Mr. Xie Zhichun was an executive director and deputy manager of China Everbright Group Limited and chairman of the board of directors of Sun Life Everbright Life Insurance Co., Ltd. and chairman of the board of directors of Sun Life Everbright Asset Management Co., Ltd. From 2006 to 2008, he acted as the vice president and director of reorganization and listing office of China Everbright Bank Company Limited. Mr. Xie Zhichun acted as a director and chief executive officer of Everbright Securities Company Limited, an executive director of China Everbright Group, an executive director of China Everbright Limited (a company listed on the Hong Kong Stock Exchange, stock code: 00165), a vice chairman (unattending) of China Enterprises Association (Singapore), a director of Shenyin & Wanguo Securities Co., Ltd., a director of Everbright Pramerica Fund Management Co., Ltd. and a vice chairman (unattending) of Securities Association of China from 2001 to 2006. From 1997 to 2001, he acted as an executive director and president of China Everbright Asia-Pacific Company Limited (a company listed on Singapore Exchange), a director of Shenyin & Wanguo Securities Co., Ltd, chairman of the board of directors of China Everbright Asia-Pacific (New Zealand) Company, chairman of the board of directors of China Everbright (South Africa) Company, a director of China Everbright Asia-Pacific Industrial Investment Fund Management Company (中國光大亞

太工業投資基金管理公司)， a director of Thailand Sunflower Company (泰國向日葵公司) and director of 16 domestic and overseas companies under the China Everbright Group. Mr. Xie Zhichun was a director and vice president of Everbright Securities Company Limited, a director of China Everbright Financial Holding Company (Hong Kong) (中國光大金融控股公司(香港))， a general manager of northern head office of Everbright Securities Company Limited, a director of Da Cheng Investment Fund Management Company, a deputy director of preparation team and deputy president of China Everbright Bank, Dalian Branch and the general manager of international department of China Everbright Bank, Heilongjiang Branch from 1992 to 1999. Mr. Xie Zhichun graduated from Heilongjiang University in 1982 and received his bachelor's degree in philosophy. In 1993, he graduated from Harbin Institute of Technology and received his master's degree in economics. In 2004, Mr. Xie graduated from Nankai University and received his doctor of philosophy in economics. He attended the strategy and leadership training program organized by the Central Community Party School in 2013. Mr. Xie attended an advanced management program in Yale School of Management in the United States from August to September 2011, the 21st a one-year mature youth training course organized by the Central Community Party School from 2005 to 2006, an advanced management program in Harvard Business School (AMP156) from April to July 1999 and the 4th training program for young officer cadet organized by the Central Community Party School. Mr. Xie Zhichun is qualified as senior economist.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Hong Qi
Chairman

Beijing, PRC
3 November 2016

As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi, Mr. Liang Yutang and Mr. Zheng Wanchun; the non-executive directors of the Company are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Wang Yugui, Mr. Wang Hang, Mr. Wang Junhui, Mr. Wu Di, Mr. Guo Guangchang and Mr. Yao Dafeng; and the independent non-executive directors of the Company are Mr. Wang Lihua, Mr. Han Jianmin, Mr. Cheng Hoi-chuen, Mr. Liu Jipeng, Mr. Li Hancheng and Mr. Xie Zhichun.