

## **Announcement on Resignation of the President**

31 January 2015

The Board of Directors of the Company recently received a resignation letter from Mr. Mao Xiaofeng, who tendered his resignation as a director of the Board, the President of the Company and a member of relevant Board committees of the Board for his personal reasons, and he has no disagreement with the Board.

The Board has noticed some media reports on Mr. Mao Xiaofeng. To the best of knowledge of the Company, the resignation of Mr. Mao Xiaofeng was due to his personal reasons. The Company is under its normal operation.

The seventh extraordinary meeting of the sixth session of the Board has resolved that Mr. Hong Qi, Chairman of the Board, perform the duties of the President of the Company.

**Board of Directors**  
**China Minsheng Banking Corp., Ltd.**