

Announcement on Approval by the PBOC on Tier-2 Capital Bonds Issuance

30 August 2017

The Company recently received from the PBOC the administrative permit (Yin Shi Chang Xu Zhun Yu Zi [2017] No.140), in which the PBOC approved the public issuance of tier-2 capital bonds by the Company with an aggregate amount up to RMB30 billion in the national inter-bank bond market. The approved amount will be valid for two years from the date of the permit. The tier-2 capital bonds may be issued in tranches at any time to be determined by the Company during the effective period.

Upon completion of the issuance, the tier-2 capital bonds of the Company will be traded in the national inter-bank bond market in accordance with relevant regulations of the PBOC.

The Company will report the issuance results to the PBOC within ten business days after the completion of issuance of each tranche of the tier-2 capital bonds.

Board of Directors

China Minsheng Banking Corporation Limited