

**Announcement on the Implementation Results of Shareholding Increment Plan
by Huaxia Life Insurance**

30 June 2017

Recently, the Company received the Notice on the Implementation Results of Shareholding Increment Plan in Shares of Minsheng Bank from Huaxia Life Insurance Co., Ltd. (“Huaxia Life Insurance”). Huaxia Life Insurance entered into an acting in concert agreement with Orient Group Incorporation (“Orient Group”) on 29 June 2016, pursuant to which, Huaxia Life Insurance undertook to increase its shareholding in the Company by 0.1% to 2% within 12 months after the execution of the acting in concert agreement.

From 25 July to 29 July 2016, Huaxia Life Insurance acquired 92,794,394 A shares of the Company through secondary market, representing 0.25% of the total issued shares of the Company. On 5 December 2016, Huaxia Life Insurance acquired 10,000,000 H shares of the Company through Southbound Trading, representing 0.03% of the total issued shares of the Company. As at 28 June 2017, the holding of Huaxia Life Insurance in the A shares and H shares of the Company increased by 102,794,394 shares in aggregate, representing 0.28% of the total issued shares of the Company, which was in line with Huaxia Life Insurance’s undertaking under the acting in concert agreement.

As at 28 June 2017, Huaxia Life Insurance held a total of 1,374,306,698 shares in the Company, including 1,028,316,198 A shares and 345,990,500 H shares, representing 3.77% of the total issued shares of the Company. As at the date of this announcement, Huaxia Life Insurance and Orient Group have a total of 2,441,070,967 shares carrying voting rights, representing 6.69% of the total issued shares of the Company.

Board of Directors
China Minsheng Banking Corporation Limited