

**Announcement on the Completion of Issuance of
RMB20 billion Tier-2 Capital Bonds**

20 March 2014

Upon the approval by the CBRC and the PBOC, the Company successfully issued tier-2 capital bonds with an aggregate amount of RMB20 billion in the national inter-bank bond market on 18 March 2014 and completed the registration and entrustment of the bonds with China Central Depository & Clearing Co., Ltd. on 20 March 2014.

The total amount of the bonds named as “Tier-2 Capital Bonds of China Minsheng Banking Corp., Ltd. in 2014” with a term of 10 years and fixed interest rate is RMB20 billion. The issuer is entitled to redeem the bonds at the end of the fifth year. The coupon rate of the bonds is fixed at 6.60% on the basis of bidding. The proceeds from the bonds will be used to replenish the tier-2 capital of the Company in accordance with the applicable laws and the approval of the regulatory authorities.

Board of Directors

China Minsheng Banking Corp., Ltd.