

**Announcement on the Approval from CSRC  
Concerning the Issuance of Offshore Preference Shares**

2 December, 2016

On 2 December 2016, the Company received the Reply on Approving the Issuance of Offshore Preference Shares by China Minsheng Banking Corp., Ltd. (Zheng Jian Xu Ke [2016] No. 2971) issued by the China Securities Regulatory Commission (the “CSRC”), pursuant to which, the CSRC approved the Company’s issuance of up to 100 million offshore preference shares, with a par value of RMB100 for each share. The preference shares may be listed on The Stock Exchange of Hong Kong Limited after completion of the issuance. Furthermore, the mandatory conversion of the preference shares into ordinary shares upon the occurrence of any trigger events was also approved and any ordinary shares so converted may be listed on The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company will deal with the relevant matters in respect of the issuance of preference shares in accordance with relevant laws and regulations, the requirements set out in the relevant approvals from the regulatory authorities including the CSRC and the authorizations granted by the shareholders’ general meeting of the Company.

**Board of Directors**  
**China Minsheng Banking Corp., Ltd.**