

Announcement on PBOC's Approval on the Bank's Issuance of Financial Bonds

December 22, 2011

The Company received the Administrative License (Yin Shichang Xuzhunyu Zi [2011] No.119) from the PBOC, which approved the Company to issue no more than RMB50 billion financial bonds in the national inter-bank bond market.

The Company will carry out the information disclosure works such as explanation on proceeds of the issuance in compliance with the relevant regulations under the Administrative Measures on the Issuance of Financial Bonds in the National Inter-bank Bond Market (PBOC Decree [2005] No.1) and the Administrative Procedures for the Issuance of Financial Bonds in the National Inter-bank Bond Market (PBOC Announcement [2009] No.6) , and will ensure the authenticity, accuracy and completeness of the information to be disclosed. The Company will submit a report on the progress of the issuance to the PBOC in 10 days after the completion of the issuance.

The financial bonds issued will be come tradable in the national inter-bank bond market pursuing to the relevant regulations of the PBOC upon completion of the issuance.

Board of Directors

China Minsheng Banking Corp., Ltd.