

**Announcement on Resolutions of the 17th Extraordinary Meeting
of the 7th Session BOD
7 May 2020**

The 17th extraordinary meeting of the 7th session of the Board of Directors of the Company was held by the means of mail voting. The meeting notice and meeting documents were sent out by email on 29 April 2020. As at the voting deadline on 7 May 2020, all 14 voting tickets sent to the Directors were collected. The convention and procedures of the meeting complied with the rules and regulations under the Company Law of the PRC and the Articles of Association of the Company. The resolutions made through voting are legal and effective.

The following resolutions were discussed and passed at the meeting:

I. Resolution on the 2019 Director's Remuneration Report of the Company

The above proposal will be submitted to the general shareholders' meeting for consideration.

Voting results:

2019 Director's Remuneration of Hong Qi: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Hong Qi withdrew from the voting.

2019 Director's Remuneration of Zhang Hongwei: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Zhang Hongwei withdrew from the voting.

2019 Director's Remuneration of Lu Zhiqiang: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Lu Zhiqiang withdrew from the voting.

2019 Director's Remuneration of Liu Yonghao: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Liu Yonghao withdrew from the voting.

2019 Director's Remuneration of Zheng Wanchun: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Zheng Wanchun withdrew from the voting.

2019 Director's Remuneration of Shi Yuzhu: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Shi Yuzhu withdrew from the voting.

2019 Director's Remuneration of Wu Di: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Wu Di withdrew from the voting.

2019 Director's Remuneration of Song Chunfeng: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Song Chunfeng withdrew from the voting.

2019 Director's Remuneration of Weng Zhenjie: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

2019 Director's Remuneration of Liu Jipeng: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Liu Jipeng withdrew from the voting.

2019 Director's Remuneration of Li Hancheng: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Li Hancheng withdrew from the voting.

2019 Director's Remuneration of Xie Zhichun: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Xie Zhichun withdrew from the voting.

2019 Director's Remuneration of Peng Xuefeng: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Peng Xuefeng withdrew from the voting.

2019 Director's Remuneration of Liu Ningyu: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Liu Ningyu withdrew from the voting.

2019 Director's Remuneration of Tian Suning: Affirmative: 13 votes; Negative: 0 vote; Abstention: 0 vote; Tian Suning withdrew from the voting.

II. Resolution on the Progress and the Following Arrangement of Reform and Transformation of the Company

The above proposal will be reported to the general shareholders' meeting.

Voting result: Affirmative: 14 votes; Negative: 0 vote; Abstention: 0 vote.

Board of Directors
China Minsheng Banking Corp., Ltd.