

Announcement on Related-Party Transaction

November 23, 2011

I. Overview

The 8th meeting of the Related-Party Transaction Control Committee of the 5th Board of Directors in 2011 discussed and approved the Proposal on Related Party Loan to Orient Group Inc., and consented to grant RMB400 million (including RMB300 million credit lines granted previously) one-year-term comprehensive credit lines to Orient Group Inc.. Orient Group Industry Co., Ltd. will be the guarantor of the joint and several responsibilities, and 209.5 million shares of China Minzu Securities Co., Ltd. held by Orient Group Inc. will be the pledge guarantee. The credit lines granted included short-term working capital loan with comprehensive return of no lower than 10% above benchmark rate of one-year term loan.

II. Abstention

The related director abstained from the voting on the above related-party transactions.

III. Impact

The related-party transaction is a normal credit business of the Bank which has no material impact on the Bank's business operations and financial condition.

IV. Opinion of the Independent Directors

The Bank's granting of RMB400 million (including RMB300 million credit lines granted previously) one-year-term comprehensive credit lines to Orient Group Inc.. complies with the relevant rules and regulations promulgated by the regulatory authorities including the CBRC and the CSRC, and its application and approval process comply with the rules and regulations under the Articles of Association and the Administrative Measures on Related-Party Transactions of the Bank. The transaction is fair and no damage to lawful interests of other shareholders is identified.

Board of Directors

China Minsheng Banking Corp., Ltd.